

**State of Indiana**  
**Combining Balance Sheet**  
**Nonexpendable Trust Funds**  
**June 30, 1999**  
(amounts expressed in thousands)

	Purdue University Trust	Common School Principal	Indiana University Endowmen t	Memorial School Constructi on	Other non- expendable trust funds	Totals
<b>Assets:</b>						
Cash, cash equivalents and investments - unrestricted	\$ 359	\$ 79,523	\$ 825	\$ 36,962	\$ 1,892	\$ 119,561
Securities lending collateral	189	57,791	801	-	-	58,781
Receivables:						
Intergovernmental loans	-	298,303	-	1,296	-	299,598
Interest	-	2,159	-	112	-	2,271
<b>Total assets</b>	<b>\$ 548</b>	<b>\$ 437,775</b>	<b>\$ 1,626</b>	<b>\$ 38,370</b>	<b>\$ 1,892</b>	<b>\$ 480,211</b>
<b>Liabilities:</b>						
Securities lending collateral	\$ 189	\$ 57,791	\$ 801	\$ -	\$ -	\$ 58,781
<b>Total liabilities</b>	<b>189</b>	<b>57,791</b>	<b>801</b>	<b>-</b>	<b>-</b>	<b>58,781</b>
<b>Fund balances:</b>						
Reserved for intergovernmental loans	-	298,303	-	1,296	-	299,598
Unreserved:						
Designated for allotments	359	81,682	825	-	1,892	84,758
Undesignated	-	-	-	37,074	-	37,074
<b>Total fund balance</b>	<b>359</b>	<b>379,984</b>	<b>825</b>	<b>38,370</b>	<b>1,892</b>	<b>421,430</b>
<b>Total liabilities and fund balances</b>	<b>\$ 548</b>	<b>\$ 437,775</b>	<b>\$ 1,626</b>	<b>\$ 38,370</b>	<b>\$ 1,892</b>	<b>\$ 480,211</b>

**State of Indiana**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Balances**  
**Nonexpendable Trust Funds**  
**For the Year Ended June 30, 1999**  
(amounts expressed in thousands)

	Purdue University Trust	Common School Principal	Indiana University Endowmen t	Memorial School Constructi on	Other non- expendable trust funds	Totals
<b>Operating revenues:</b>						
Interest on program loans	\$ -	\$ 7,973	\$ -	\$ -	\$ -	\$ 7,973
<b>Total operating revenues</b>	<b>-</b>	<b>7,973</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,973</b>
<b>Operating expenses:</b>						
Current:						
General and administrative	16	20,856	20	184	-	21,076
<b>Total operating expenses</b>	<b>16</b>	<b>20,856</b>	<b>20</b>	<b>184</b>	<b>-</b>	<b>21,076</b>
<b>Operating income (loss)</b>	<b>(16)</b>	<b>(12,883)</b>	<b>(20)</b>	<b>(184)</b>	<b>-</b>	<b>(13,103)</b>
<b>Nonoperating revenue (expenses):</b>						
Investment income	20	4,293	60	1,109	-	5,482
<b>Total nonoperating revenues (expense)</b>	<b>20</b>	<b>4,293</b>	<b>60</b>	<b>1,109</b>	<b>-</b>	<b>5,482</b>
<b>Income before operating transfers</b>	<b>4</b>	<b>(8,590)</b>	<b>40</b>	<b>925</b>	<b>-</b>	<b>(7,621)</b>
Operating transfers in	-	33,156	-	14	-	33,170
Operating transfers (out)	-	(2,000)	-	-	-	(2,000)
<b>Net operating transfers</b>	<b>-</b>	<b>31,156</b>	<b>-</b>	<b>14</b>	<b>-</b>	<b>31,170</b>
<b>Net Income</b>	<b>4</b>	<b>22,566</b>	<b>40</b>	<b>939</b>	<b>-</b>	<b>23,549</b>
<b>Fund balances, July 1, as restated</b>	<b>355</b>	<b>357,418</b>	<b>785</b>	<b>37,431</b>	<b>1,892</b>	<b>397,881</b>
<b>Fund balances, June 30</b>	<b>\$ 359</b>	<b>\$ 379,984</b>	<b>\$ 825</b>	<b>\$ 38,370</b>	<b>\$ 1,892</b>	<b>\$ 421,430</b>